

*Note: This English translation is an abridged version of the original notice in Japanese. In the event of a discrepancy, the Japanese version shall prevail.*

**TO OUR SHAREHOLDERS**

**June 10, 2022**

**Securities code: 3205**

**Daidoh Limited**

1-16 Sotokanda 3-chome, Chiyoda-ku,  
Tokyo

**NOTICE OF THE 99th ORDINARY GENERAL MEETING OF  
SHAREHOLDERS**

Dear Shareholder:

Please be informed that the 99th Ordinary General Meeting of Shareholders of Daidoh Limited (the “Company”) will be held at 10:00 a.m. (the reception is scheduled to open at 9:00 a.m.) on Wednesday, June 29, 2022, at Tower Hall of Roppongi Academyhills on the 49th floor of Roppongi Hills Mori Tower, at 10-1 Roppongi 6-chome, Minato-ku, Tokyo.

When arriving at the meeting venue, please submit the enclosed Voting Form at the reception desk.

To prevent the spread of COVID-19, you may wish to refrain from attending the meeting in person and instead exercise your voting rights in writing or via the internet. Please review the attached Reference Materials for the Ordinary General Meeting of Shareholders and exercise your vote so that it reaches us no later than 6:30 p.m. on Tuesday, June 28, 2022.

**Voting by Proxy via Postal Mail**

Please indicate “for” or “against” for each agenda item listed on the enclosed Voting Form and return it so that it reaches the Head Office of the Company no later than 6:30 p.m. on Tuesday, June 28, 2022.

Souvenirs will not be provided to the shareholders attending the meeting. We appreciate your understanding.

Sincerely,

Tsukasa Nabewari  
Representative Director  
President & CEO

## **MEETING AGENDA**

### **Items to be Reported:**

1. The Business Report, the Consolidated Financial Statements and the Report of the Audit of the Consolidated Financial Statements by Accounting Auditors and the Board of Corporate Auditors for the 99th term from April 1, 2021, to March 31, 2022, will be reported at the meeting.
2. The Non-Consolidated Financial Statements for the 99th term from April 1, 2021, to March 31, 2022, will be reported at the meeting.

### **Items to be Resolved:**

**Item 1: Partial Amendments to the Articles of Incorporation**

**Item 2: Election of Six (6) Directors**

Of the documents to be provided with this Notice, “Consolidated Statement of Changes in Equity,” “Notes to the Consolidated Financial Statements,” “Non-consolidated Statement of Changes in Equity” and “Notes to the Non-consolidated Financial Statements” are posted on our website (<https://www.daidoh-limited.com/>) on the Internet in accordance with laws and regulations and provisions of the Articles of Incorporation of the Company. Therefore, the attached documents to this Notice are a part of Consolidated Financial Statements and the Non-consolidated Financial Statements audited by the Accounting Auditor and the Corporate Auditors when they prepared the accounting audit report and the audit report, respectively.

### **Means of Amendment Notice**

If there are any amendments to the Reference Materials for the Ordinary General Meeting of Shareholders, the Business Report, the Non-Consolidated Financial Statements or the Consolidated Financial Statements by the day before the Ordinary General Meeting of Shareholders, we will provide notification on our website (<https://www.daidoh-limited.com/>).

Our response to coronavirus disease (COVID-19)

In order to prevent the spread of COVID-19, we will be holding this Ordinary General Meeting of Shareholders as described below. We appreciate your kind understanding and your cooperation.

Please consider foremost your safety and your family's. We request you to exercise your voting rights by sending back the enclosed Voting Form in advance from the perspective of preventing the spread of the disease, and we strongly recommend that you refrain from attending the meeting on the day. Especially, shareholders who may have high risk to the infection, such as elderly, shareholders with underlying disease and shareholders who are pregnant should consider their attendance carefully.

Attending shareholders are requested to be thoughtful to others by wearing your mask. Shareholders who are not feeling well or are found to have a fever may be asked not to enter the venue of the meeting.

To ensure there are wide spaces between the seats, we may not be able to secure enough number of seats, and may limit the number of shareholders allowed to enter the venue.

From the perspective of shortening the time required for the meeting to prevent the spread of the infection, we may omit the items to be reported and detailed explanation of the proposals at the meeting. We appreciate your kind understanding and your cooperation on this matter.

In addition, at the venue, we will take necessary measures to prevent the spread of the infection as of the day of the meeting. Your cooperation is highly appreciated.

In case a significant change arises due to the future conditions, such as the venue becomes unavailable to use, we will notify you by posting it on our website (<https://www.daidoh-limited.com/>).

## CONSOLIDATED BALANCE SHEET

Daidoh Limited

As of March 31, 2022

	Millions of yen
<b>Assets:</b>	
<b>Current assets:</b>	
Cash and deposits	5,468
Notes receivable - trade	218
Accounts receivable - trade	2,473
Inventories	6,315
Other	1,211
Allowance for doubtful accounts	(34)
<b>Total current assets</b>	<b>15,654</b>
<b>Non-current assets:</b>	
<b>Property, plant and equipment:</b>	
Buildings, net	5,647
Structures, net	79
Machinery and equipment, net	123
Vehicles, net	4
Tools, furniture and fixtures, net	124
Land	356
Leased assets, net	43
Construction in progress	101
<b>Intangible assets:</b>	<b>1,649</b>
Software	83
Leased assets	76
Other	1,489
<b>Investments and other assets:</b>	
Investment securities	6,336
Leasehold and guarantee deposits	1,524
Other	500
Allowance for doubtful accounts	(347)
<b>Total non-current assets</b>	<b>16,143</b>
<b>Total assets</b>	<b>31,798</b>

## CONSOLIDATED BALANCE SHEET

Daidoh Limited

As of March 31, 2022

	Millions of yen
<b>Liabilities:</b>	
<b>Current liabilities:</b>	
Notes and accounts payable - trade	1,986
Short-term borrowings	6,733
Current portion of long-term borrowings	1,132
Lease liabilities	156
Income taxes payable	118
Contract liabilities	451
Deposits received	2,240
Provision for bonuses	193
Other	1,988
<b>Total current liabilities</b>	<b>15,000</b>
<b>Non-current liabilities:</b>	
Long-term borrowings	3,984
Lease liabilities	1,506
Long-term guarantee deposits	2,199
Deferred tax liabilities	567
Retirement benefit liability	216
Other	610
<b>Total non-current liabilities</b>	<b>9,083</b>
<b>Total liabilities</b>	<b>24,084</b>
<b>Net assets:</b>	
<b>Shareholders' equity:</b>	<b>5,589</b>
Share capital	6,891
Capital surplus	7,823
Retained earnings	(5,220)
Treasury shares	(3,904)
<b>Accumulated other comprehensive income</b>	<b>1,284</b>
Valuation difference on available-for-sale securities	543
Foreign currency translation adjustment	740
Share acquisition rights	181
<b>Non-controlling interests</b>	<b>658</b>
<b>Total net assets</b>	<b>7,713</b>
<b>Total liabilities and net assets</b>	<b>31,798</b>

## CONSOLIDATED STATEMENT OF INCOME

Daidoh Limited

For the year ended March 31, 2022

	Millions of yen
<b>Net sales</b>	<b>24,609</b>
<b>Cost of sales</b>	<b>11,661</b>
<b>Gross profit</b>	<b>12,947</b>
<b>Selling, general and administrative expenses</b>	<b>14,718</b>
<b>Operating profit (loss)</b>	<b>(1,771)</b>
<b>Non-operating income:</b>	<b>592</b>
Interest income	190
Dividend income	104
Foreign exchange gains	72
Commission income	76
Subsidy income	60
Other	87
<b>Non-operating expenses:</b>	<b>437</b>
Interest expenses	197
Commission expenses	96
Other	143
<b>Ordinary profit (loss)</b>	<b>(1,615)</b>
<b>Extraordinary income:</b>	<b>223</b>
Gain on sales of non-current assets	223
Gain on sales of investment securities	0
<b>Extraordinary losses:</b>	<b>2,154</b>
Loss on sales and retirement of non-current assets	58
Impairment loss	420
Loss on sales of investment securities	1,246
Business restructuring expenses	319
Cancellation penalty	90
Other	18
<b>Profit (loss) before income taxes</b>	<b>(3,546)</b>
Income taxes - current	72
Income taxes - deferred	(32)
<b>Profit (loss)</b>	<b>(3,586)</b>
<b>Profit (loss) attributable to non-controlling interests</b>	<b>(41)</b>
<b>Profit (loss) attributable to owners of parent</b>	<b>(3,544)</b>

## NON-CONSOLIDATED BALANCE SHEET

Daidoh Limited

As of March 31, 2022

	Millions of yen
<b>Assets:</b>	
<b>Current assets:</b>	
Cash and deposits	1,874
Notes receivable - trade	57
Short-term loans receivable	5,829
Other	129
Allowance for doubtful accounts	(10)
<b>Total current assets</b>	<b>7,880</b>
<b>Non-current assets:</b>	
<b>Property, plant and equipment: 120</b>	
Buildings, net	44
Land	56
Other, net	19
<b>Intangible assets: 60</b>	
Software	19
Other	41
<b>Investments and other assets: 17,146</b>	
Investment securities	6,059
Shares of subsidiaries and associates	10,956
Other	306
Allowance for doubtful accounts	(176)
<b>Total non-current assets</b>	<b>17,328</b>
<b>Total assets</b>	<b>25,208</b>

## NON-CONSOLIDATED BALANCE SHEET

Daidoh Limited

As of March 31, 2022

	Millions of yen
<b>Liabilities:</b>	
<b>Current liabilities:</b>	
Short-term borrowings	4,900
Current portion of long-term borrowings	1,132
Accounts payable - other	12
Accrued expenses	73
Income taxes payable	35
Deposits received	14
Provision for bonuses	36
Other	23
<b>Total current liabilities</b>	<b>6,227</b>
<b>Non-current liabilities:</b>	
Long-term borrowings	3,984
Long-term accounts payable - other	302
Deferred tax liabilities	272
Other	7
<b>Total non-current liabilities</b>	<b>4,566</b>
<b>Total liabilities</b>	<b>10,793</b>
<b>Net assets:</b>	
<b>Shareholders' equity:</b>	<b>13,591</b>
<b>Share capital</b>	<b>6,891</b>
<b>Capital surplus</b>	<b>8,233</b>
Legal capital surplus	5,147
Other capital surplus	3,086
<b>Retained earnings</b>	<b>2,370</b>
Legal retained earnings	959
Other retained earnings	1,410
Retained earnings brought forward	1,410
<b>Treasury shares</b>	<b>(3,904)</b>
<b>Valuation and translation adjustments</b>	<b>641</b>
Valuation difference on available-for-sale securities	641
<b>Share acquisition rights</b>	<b>181</b>
<b>Total net assets</b>	<b>14,414</b>
<b>Total liabilities and net assets</b>	<b>25,208</b>



## NON-CONSOLIDATED STATEMENT OF INCOME

Daidoh Limited

For the year ended March 31, 2022

	Millions of yen
<b>Operating revenue</b>	<b>901</b>
<b>Selling, general and administrative expenses</b>	<b>989</b>
<b>Operating profit (loss)</b>	<b>(87)</b>
<b>Non-operating income:</b>	<b>430</b>
Interest and dividend income	388
Other	42
<b>Non-operating expenses:</b>	<b>141</b>
Interest expenses	130
Other	11
<b>Ordinary profit (loss)</b>	<b>201</b>
<b>Extraordinary losses:</b>	<b>1,281</b>
Loss on sales of investment securities	1,246
Business restructuring expenses	22
Other	12
<b>Profit (loss) before income taxes</b>	<b>(1,080)</b>
Income taxes - current	6
<b>Profit (loss)</b>	<b>(1,086)</b>

**REFERENCE MATERIALS  
FOR THE ORDINARY GENERAL MEETING OF SHAREHOLDERS**

**Agenda items and reference materials**

**Item 1: Partial Amendments to Articles of Incorporation**

1. Reasons for amendments

The amended provisions stipulated in the proviso of Article 1 of the supplementary provisions of the “Act Partially Amending the Companies Act” (Act No. 70 of 2019) will be enforced on September 1, 2022. Accordingly, in order to prepare for the introduction of the system for electronic provision of materials for general meetings of shareholders, the Articles of Incorporation of the Company shall be amended as follows.

- (1) The proposed Article 16, Paragraph 1 provides that information contained in the reference materials for the general meeting of shareholders, etc. shall be provided electronically.
- (2) The purpose of the proposed Article 16, Paragraph 2 is to establish a provision to limit the scope of matters to be included in the paper copy to be sent to shareholders who have requested it.
- (3) The provisions related to the Internet disclosure and deemed provision of the reference materials for the general meeting of shareholders, etc. (Article 16 of the current Articles of Incorporation) will become unnecessary and will therefore be deleted.
- (4) In line with the above establishment and deletion of the provisions, supplementary provisions related to the effective date, etc. shall be established.

2. Details of amendments

The details of the amendments are as follows.

(Amended parts are underlined.)

Current Articles of Incorporation	Proposed Amendments
<p style="text-align: center;">CHAPTER III. General Meeting of Shareholders</p> <p><u>(Internet Disclosure and Deemed Provision of Reference Materials for the General Meeting of Shareholders, Etc.)</u></p> <p><u>Article 16 The Company may, when convening a general meeting of shareholders, deem that it has provided information to shareholders pertaining to matters to be described or indicated in the reference materials for the general meeting of shareholders, business report, non-consolidated financial statements, and consolidated financial statements, by disclosing such information through the Internet in accordance with the provisions provided in the Ordinance of the Ministry of Justice.</u></p>	<p style="text-align: center;">CHAPTER III. General Meeting of Shareholders</p> <p style="text-align: center;">&lt;Deleted&gt;</p>



## Item 2: Election of Six (6) Directors

As the terms of office of all the current six (6) Directors will expire at the conclusion of this Ordinary General Meeting of Shareholders, the Company is requesting electing six (6) Directors. The candidates for Directors are as follows:

Candidate number	Name	Current position and responsibilities at the Company, and significant concurrent occupations or positions at other organizations	Knowledge and experience expected of Directors						
			Company Management Corporate Strategy	Retail, Sales, Marketing	Finance and Accounting	Legal Risk Management	IT Digital	International Experience Overseas Business	ESG, Sustainability, Diversity
1	Tsukasa Nabewari [Reappointment]	Representative Director and President & CEO of the Company in charge of DX, DAIDOH ENGAGEMENT and SDGs in charge of New Business Promotion in China and Asia in charge of DAIDOH FORWARD LTD. Chairman and Representative Director of Brooks Brothers (Japan), Ltd.	●	●		●			●
2	Kiyoshi Fukura [Reappointment]	Director and Managing Executive Officer of the Company in charge of Corporate Administration and Chinese Manufacturing Business Operations Director of PONTETORTO S.p.A. Chairman of DAIDOH LIMITED CLOTHING (SHANGHAI) CO., LTD. Chairman of DAIDOH LIMITED INTERNATIONAL (SHANGHAI) CO., LTD.	●		●	●	●	●	●
3	Fumitaka Saito [Reappointment]	Director and Senior Executive Officer of the Company in charge of Overseas Business and Real Estate Business in charge of Domestic Manufacturing Business Development and General Manager, Domestic Manufacturing Business Development Office Chairman and Representative Director of PONTETORTO S.p.A.	●	●				●	●
4	Katsuo Watabe [Reappointment]	Director and Executive Officer of the Company President and Representative Director of Brooks Brothers (Japan), Ltd.	●	●				●	
5	Kazuyuki Nishioka [Reappointment] [External Director] [Independent Officer]	Director of the Company	●	●		●			●
6	Kensuke Narita [Reappointment] [External Director] [Independent Officer]	Director of the Company Managing Director of Incorporated Educational Institution of Tanaka Chiyo Gakuen	●	●		●			●

Note: The above contents are not an exhaustive indication of each candidate's insights and experience.

Candidate number	Name (date of birth)	Career summary, position and responsibilities at the Company, and significant concurrent occupations or positions at other organizations	Number of shares of the Company held
1	Tsukasa Nabewari (December 2, 1959)	<p>April 1982      Joined the Company</p> <p>April 2014      Director of NEWYORKER LTD. (present DAIDOH FORWARD LTD.)</p> <p>April 2017      Representative Director of NEWYORKER LTD. (present DAIDOH FORWARD LTD.) Director of SHANGHAI NEWYORKER CLOTHING SALES CO., LTD.</p> <p>June 2017      Executive Officer of the Company</p> <p>January 2018    Executive Vice President and Representative Director of DAIDOH FORWARD LTD.</p> <p>April 2019      President and Representative Director of DAIDOH FORWARD LTD.</p> <p>June 2019      Director and Executive Officer of the Company</p> <p>April 2020      Representative Director and President &amp; CEO of the Company (current)</p> <p>January 2021    Chairman and Representative Director of Brooks Brothers (Japan), Ltd. (current)</p> <p>April 2021      In charge of DX, DAIDOH ENGAGEMENT and SDGs (current)</p> <p>April 2022      In charge of New Business Promotion in China and Asia (current) In charge of DAIDOH FORWARD LTD. (current)</p>	11,100 shares
<p>Reasons for nomination as a candidate for Director: As Representative Director and President &amp; CEO, Mr. Tsukasa Nabewari is playing appropriate roles of making important managerial decisions and supervising execution of the Company's business, and is promoting establishment of earnings bases for the Group. Mr. Nabewari held responsible positions in the retail division of clothing business, thereby accumulating considerable experience and knowledge. In charge of DAIDOH FORWARD LTD, he is promoting enhancement of the earning power of the various businesses. His achievements qualify him to take a role in ensuring the sustainable growth of the Company and enhancing its corporate value in the medium to long term. Therefore, the Company requests the reelection of Mr. Nabewari as Director.</p>			

Candidate number	Name (date of birth)	Career summary, position and responsibilities at the Company, and significant concurrent occupations or positions at other organizations	Number of shares of the Company held
2	Kiyoshi Fukura (October 2, 1952)	<p>April 1971      Joined the Company</p> <p>December 1994      Chief Financial Officer of DAIDOH LIMITED (SHANGHAI) CO., LTD.</p> <p>July 2008      General Manager of Management Control Office of the Company</p> <p>March 2010      Corporate Auditor of NEWYORKER LTD. (present DAIDOH FORWARD LTD.)</p> <p>April 2010      Corporate Auditor of DAIDOH INTERNATIONAL LTD. (present DAIDOH FORWARD LTD.) Corporate Auditor of DYNACITY LTD. (present DAIDOH FORWARD LTD.)</p> <p>June 2011      Executive Officer of the Company</p> <p>June 2013      Director and Executive Officer of the Company, in charge of Accounting and Finance Director of DYNACITY LTD. (present DAIDOH FORWARD LTD.)</p> <p>June 2016      Director and Senior Executive Officer of the Company In charge of Corporate Administration and Real Estate</p> <p>April 2018      Director and Senior Executive Officer of the Company In charge of Chinese Manufacturing Business Operations, Corporate Administration and Real Estate</p> <p>June 2019      Managing Director and Senior Executive Officer of the Company In charge of Corporate Administration and Real Estate</p> <p>April 2020      Representative Director and Managing Executive Officer of the Company In charge of Corporate Administration and Real Estate</p> <p>April 2021      In charge of Corporate Administration (current)</p> <p>June 2021      Director of PONTETORTO S.p.A. (current)</p>	37,200 shares

Candidate number	Name (date of birth)	Career summary, position and responsibilities at the Company, and significant concurrent occupations or positions at other organizations	Number of shares of the Company held
		<p>April 2022      Director and Managing Executive Officer of the Company (current)  In charge of Chinese Manufacturing Business Operations (current)  Chairman of DAIDOH LIMITED CLOTHING (SHANGHAI) CO., LTD. (current)  Chairman of DAIDOH LIMITED INTERNATIONAL (SHANGHAI) CO., LTD. (current)</p>	
		<p>Reasons for nomination as a candidate for Director:  As Director and Managing Executive Officer, Mr. Kiyoshi Fukura is playing appropriate roles of making important managerial decisions and supervising execution of the Company's business. He is working on establishment and promotion of management strategies and the establishment of a solid financial base. In addition, Mr. Fukura has considerable experience and achievements as well as a broad range of knowledge in the fields of accounting and financial matters as an officer in charge of the corporate administration divisions of Group companies, including those overseas. His achievements qualify him to take a role in ensuring the sustainable growth of the Company and enhancing its corporate value in the medium to long term. Therefore, the Company requests the reelection of Mr. Fukura as Director.</p>	

Candidate number	Name (date of birth)	Career summary, position and responsibilities at the Company, and significant concurrent occupations or positions at other organizations	Number of shares of the Company held
3	Fumitaka Saito (February 17, 1958)	<p>August 1990      Joined the Company</p> <p>December 2002    Director of Jardin Co., Ltd. (present DAIDOH FORWARD LTD.)</p> <p>April 2007        General Manager of Management Planning Office of the Company</p> <p>June 2013         Executive Officer, General Manager of Management Planning Office of the Company</p> <p>April 2014        Chairman of DAIDOH LIMITED (CHINA) HOLDINGS CO., LTD. Chairman of DAIDOH LIMITED (SHANGHAI) CO., LTD.</p> <p>June 2014         Senior Executive Officer, General Manager of Management Planning Office of the Company In charge of Chinese Manufacturing Business Operations</p> <p>June 2016         Director and Executive Officer, General Manager of Management Planning Office of the Company In charge of Chinese Manufacturing Business Operations and Daidoh International (present DAIDOH FORWARD LTD.)</p> <p>November 2016    Chairman and Representative Director of PONTETORTO S.p.A.</p> <p>April 2017         President and Representative Director of PONTETORTO S.p.A.</p> <p>June 2018         Director and Executive Officer In charge of Overseas Business and General Manager of Management Planning Office of the Company</p> <p>April 2019         Director and Executive Officer In charge of Overseas Business and Management Planning of the Company</p> <p>April 2020         Director and Senior Executive Officer (current) In charge of Overseas Business, DAIDOH ENGAGEMENT and SDGs of the Company</p> <p>May 2020         Chairman and Representative Director of PONTETORTO S.p.A. (current)</p> <p>April 2021         Chairman of DAIDOH LIMITED INTERNATIONAL (SHANGHAI) CO., LTD. In charge of Overseas Business, Real Estate Business and Manufacturing Business</p>	10,000 shares



		<p>April 2022      In charge of Overseas Business and Real Estate Business (current)  In charge of Domestic Manufacturing Business Development and, General Manager, Domestic Manufacturing Business Development Office (current)</p>	
		<p>Reasons for nomination as a candidate for Director:  As Director and Senior Executive Officer, Mr. Fumitaka Saito is playing appropriate roles of making important managerial decisions and supervising execution of the Company's business. Being in charge of the overseas business and real estate business, etc., he concurrently serves as Chairman and Representative Director of PONTETORTO S.p.A. in Italy, and is working on enhancement of the earning power of the manufacturing &amp; sales division in the clothing business. In addition, Mr. Saito has held responsible positions in the management planning division and in Group companies, including those overseas, thereby accumulating considerable experience and knowledge. His achievements qualify him to take a role in ensuring the sustainable growth of the Company and enhancing its corporate value in the medium to long term. Therefore, the Company requests the reelection of Mr. Saito as Director.</p>	

Candidate number	Name (date of birth)	Career summary, position and responsibilities at the Company, and significant concurrent occupations or positions at other organizations	Number of shares of the Company held
4	Katsuo Watabe (July 21, 1957)	<p>April 1980      Joined Jardin Co., Ltd. (present DAIDOH FORWARD LTD.)</p> <p>June 2013      Executive Officer and General Manager, Production Management Department of the Company Chairman of DAIDOH JARDIN (MAANSHAN) CO., LTD.</p> <p>April 2016      Chairman and President of DAIDOH LIMITED (SHANGHAI) CO., LTD.</p> <p>April 2017      President and Representative Director of DAIDOH INTERNATIONAL LTD. (present DAIDOH FORWARD LTD.) Chairman and President of DAIDOH LIMITED (CHINA) HOLDINGS CO., LTD. Chairman of DAIDOH LIMITED INTERNATIONAL (SHANGHAI) CO., LTD.</p> <p>January 2018    Executive Vice President and Representative Director of DAIDOH FORWARD LTD.</p> <p>June 2019      Director and Executive Officer of the Company (current) In charge of Manufacturing Business</p> <p>April 2020      Director of PONTETORTO S.p.A.</p> <p>January 2021    President and Representative Director of Brooks Brothers (Japan), Ltd. (current)</p>	7,400 shares
		<p>Reasons for nomination as a candidate for Director: As Director and Executive Officer, Mr. Katsuo Watabe is playing appropriate roles of making important managerial decisions and supervising execution of the Company's business. As President and Representative Director of Brooks Brothers (Japan), Ltd., he is working on enhancement of the earning power of the clothing business in Japan. In addition, Mr. Watabe held responsible positions in Group companies, including those overseas, thereby accumulating considerable experience and knowledge. His achievements qualify him to take a role in ensuring the sustainable growth of the Company and enhancing its corporate value in the medium to long term. Therefore, the Company requests the reelection of Mr. Watabe as Director.</p>	

Candidate number	Name (date of birth)	Career summary, position and responsibilities at the Company, and significant concurrent occupations or positions at other organizations	Number of shares of the Company held
5	Kazuyuki Nishioka (November 17, 1947)	<p>April 1970      Joined Nagasakiya Co., Ltd.</p> <p>March 2003     Director of Nagasakiya Co., Ltd.</p> <p>June 2008      Director of Mainami Amusement Co., Ltd.</p> <p>June 2010      Director of Mainami Holdings Co., Ltd.</p> <p>                     Managing Director and COO of Mainami Amusement Co., Ltd.</p> <p>June 2016      External Director of the Company (current)</p>	1,100 shares
		<p>Reasons for nomination as a candidate for External Director and expected roles:</p> <p>Mr. Kazuyuki Nishioka has served as Director of other companies and has considerable experience and achievements as well as a broad range of knowledge in the business domain of the Company. He is qualified to take a role of External Director in ensuring the sustainable growth of the Company and enhancing its corporate value in the medium to long term. Therefore, the Company requests reelection of Mr. Nishioka as External Director. The Company expects Mr. Nishioka to contribute to strengthening the supervisory function of the Board of Directors and securing the transparency of the management by giving opinion and advice beneficial to the management of the Company and taking a supervisory role at the Board of Directors from an independent standpoint.</p>	

Candidate number	Name (date of birth)	Career summary, position and responsibilities at the Company, and significant concurrent occupations or positions at other organizations	Number of shares of the Company held
6	Kensuke Narita (October 29, 1956)	<p>April 1981      Joined Nissha Printing Co., Ltd. (currently Nissha Co., Ltd.)</p> <p>June 2008      Vice President of Nissha Printing Co., Ltd.</p> <p>April 2010      Vice President and General Manager, Information and Communication Business Unit of Nissha Printing Co., Ltd.</p> <p>July 2015       Representative Director of Nissha Printing Communications, Inc.</p> <p>April 2017      Full-time Advisor of Nissha Printing Communications, Inc.</p> <p>June 2020      Director of Incorporated Educational Institution of Tanaka Chiyo Gakuen External Director of the Company (current)</p> <p>April 2021      Managing Director of Incorporated Educational Institution of Tanaka Chiyo Gakuen (current)</p>	- shares
		<p>Reasons for nomination as a candidate for External Director and expected roles:  Mr. Kensuke Narita has considerable experience and achievements as well as a broad range of knowledge in the management, acquired through activities as a corporate manager of other companies. He is qualified to take a role of External Director in ensuring the sustainable growth of the Company and enhancing its corporate value in the medium to long term. Therefore, the Company requests the reelection of Mr. Narita as External Director. The Company expects Mr. Narita to contribute to strengthening the supervisory function of the Board of Directors and securing the transparency of the management by giving opinion and advice beneficial to the management of the Company and taking a supervisory role at the Board of Directors from an independent standpoint.</p>	

- Notes:
1. No special relationship exists between the Company and the above candidates.
  2. Mr. Kazuyuki Nishioka and Mr. Kensuke Narita are candidates for External Directors.
  3. Mr. Kazuyuki Nishioka is currently an External Director of the Company and will have served as an External Director for six (6) years at the conclusion of this Ordinary General Meeting of Shareholders
  4. Mr. Kensuke Narita is currently an External Director of the Company and will have served as an External Director for two (2) years at the conclusion of this Ordinary General Meeting of Shareholders.
  5. The Company's Articles of Incorporation provide that the Company may enter into a contract for limitation of liability with its External Directors. Pursuant to this provision, if Mr. Kazuyuki Nishioka and Mr. Kensuke Narita assume office as Directors, the Company plans to continue said contract for limitation of liability with each of them. Under said contract, the amount of liability for damages is up to the minimum liability amount provided by law.
  6. Mr. Kazuyuki Nishioka and Mr. Kensuke Narita have been registered as independent directors as set forth by the provisions of Tokyo Stock Exchange, Inc., and Nagoya Stock Exchange, Inc. If their reelection as External Directors is approved, they will continue to be independent directors.
  7. The Company shall enter into a directors and officers liability insurance contract, as stipulated under Article 430-3, Paragraph 1 of the Companies Act, with an insurance company, designating all of its Directors as the insured. The contract shall cover potential compensation for damages, litigation costs, etc. that the insured may incur in the course of performing their duties. Each candidate will be included as the insured under this contract. The Company plans to renew the contract with the same terms and conditions at the time of the next renewal.